riskified

August 2026

Investor Presentation

Forward-Looking Statements

This press release and announcement contains forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward looking statements contained in Section 27A of the U.S. Securities Act of 1933, as amended and Section 21E of the Exchange Act. All statements contained in this press release other than statements of historical fact, including, without limitation, statements regarding our revenue and Adjusted EBITDA guidance for fiscal year 2026, expected relationships between billings growth and future revenue recognition, our anticipated gross profit, non-GAAP gross profit margin and free cash flow, expectations as to continued margin and Adjusted EBITDA expansion, the operating leverage and scalability inherent in our business model, future growth potential in new verticals, new geographies, new payment methods and transaction types, agentic commerce and AI-driven shopping environments, and from new products, anticipated benefits and impacts of our share repurchase program and management of our dilution, internal modeling assumptions, expectations as to the macroeconomic environment, expectations as to our new merchant pipeline, pipeline conversion rates, the timing and pace of new merchant go-lives, competitive win rates, and geographic reach, market share and upsell opportunities, the impact of partnership and reseller arrangements, the impact of competition, pricing pressure and churn, the advancement and performance of our AI-powered multi-product platform, including the expansion of identity intelligence as a standalone capability, and its impact on our results and productivity , the benefits of our partnerships and collaborations with third-parties, our forecasted operating expenses and our business plans and strategy are forward looking statements, which reflect our current views with respect to future events and are not a guarantee of future performance. The words “believe,” “may,” “will,” “estimate,” “potential,” “continue,” “anticipate,” “intend,” “expect,” “could,” “would,” “project,” “forecasts,” “aims,” “plan,” “target,” and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions.

Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the following: our ability to manage our growth effectively; continued use of credit cards and other payment methods that expose merchants to the risk of payment fraud, and other changes in laws and regulations, including card scheme rules, related to the use of these payment methods, and the emergence of new alternative payments products; our ability to attract new merchants and retain existing merchants and increase sales of our products to existing merchants; our history of net losses and ability to achieve profitability; the impact of macroeconomic and geopolitical conditions on us and on the performance of our merchants; the accuracy of our estimates of market opportunity and forecasts of market growth; competition; our ability to continue to improve our artificial intelligence, machine learning models and automated decision making technologies (collectively, "AI Technologies"); fluctuations in our CTB Ratio and gross profit margin, including as a result of large-scale merchant fraud attacks or other security incidents; our ability to protect the information of our merchants and consumers; our ability to predict future revenue due to lengthy sales cycles; seasonal fluctuations in revenue; our merchant concentration and loss of a significant merchant; the financial condition of our merchants, particularly in challenging macroeconomic environments, and the impact of pricing pressure; our ability to increase the adoption of our products, develop and introduce new products and effectively manage the impact of new product introductions on our existing product portfolio; our ability to mitigate the risks involved with selling our products to large enterprises; changes to our pricing and pricing structures; our ability to retain the services of our executive officers, and other key personnel, including our co-founders; our ability to attract and retain highly qualified personnel, including software engineers and data scientists, particularly in Israel; our ability to manage periodic realignments of our organization, including expansion or reductions in force; our exposure to existing and potential future litigation claims; our exposure to fluctuations in currency exchange rates, including recent strength in the value of the Israeli shekel against the US dollar; our ability to obtain additional capital; our reliance on third-party providers of cloud-based infrastructure; our ability to protect our intellectual property rights; technology and infrastructure interruptions or performance problems; the efficiency and accuracy of our AI Technologies and access to third-party and merchant data; consumer adoption of agentic commerce; our ability to comply with evolving data protection, privacy and security laws; any actual or perceived failure to comply with evolving regulatory frameworks around the development and use of artificial intelligence; our ability to successfully implement and use AI Technologies; our use of open-source software; our ability to enhance and maintain our brand; our ability to execute potential acquisitions, strategic investments, partnerships, or alliances; potential claims related to the violation of the intellectual property rights of third parties; our failure to comply with anti-corruption, trade compliance, and economic sanctions laws and regulations; disruption, instability and volatility in global markets and industries; our ability to enforce non-compete agreements entered into with our employees; our ability to maintain effective systems of disclosure controls and financial reporting; our ability to accurately estimate or make judgments relating to our critical accounting policies; our business in China; changes in tax laws or regulations; scrutiny of, and expectations for, environmental, social and governance initiatives; potential future requirements to collect sales or other taxes; potential future changes in the taxation of international business and corporate tax reform; changes in and application of insurance laws or regulations; conditions in Israel that may affect our operations; the impact of the dual class structure of our ordinary shares; risks associated with our share repurchase program, including the risk that the program could increase volatility and fail to enhance shareholder value; our status as a foreign private issuer; and other risk factors set forth in Item 3.D - “Risk Factors” in our Annual Report on Form 20-F for the fiscal year ended December 31, 2025, as filed with the SEC on March 6, 2026, as may be updated in other documents filed with or furnished to the SEC. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Key Performance Indicators and Non-GAAP Measures

This presentation contains key performance indicators including GMV, as well as non-GAAP measures of financial performance, including Adjusted EBITDA and Non-GAAP Gross Profit, and a non-GAAP measure of liquidity, Free Cash Flow.

“Gross Merchandise Volume” or “GMV” is defined as the gross total dollar value of orders reviewed through our ecommerce risk intelligence platform during the period indicated, including the value of orders that we did not approve

“Billings” or “amounts billed” is defined as (1) gross amounts invoiced to our merchants and estimates for cancellations and service level agreements for transactions approved during the period plus (2) changes in estimates for cancellations and service level agreements for orders approved in prior periods. Billings excludes credits issued for chargebacks.

We define each of our non-GAAP measures of financial performance, as the respective GAAP balances shown in the below tables, adjusted for, as applicable, depreciation and amortization (including amortization of capitalized internal-use software as presented in our statement of cash flows), share-based compensation expense, payroll taxes related to share-based compensation, legal-related and other expenses, restructuring costs, provision for (benefit from) income taxes, other income (expense) including foreign currency transaction gains and losses and gains and losses on non-designated hedges, and interest income (expense). Management believes that by excluding these items from the associated GAAP measure, these non-GAAP measures are useful in assessing our performance and provide meaningful supplemental information. Adjusted EBITDA and Non-GAAP Gross Profit are used to evaluate our business, measure our performance, identify trends affecting our business, formulate financial projections, develop annual budgets, and make strategic decisions. Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by Revenue. Non-GAAP Gross Profit margin is calculated as Non-GAAP Gross Profit divided by Revenue.

Adjusted EBITDA should not be considered in isolation, as an alternative to, or superior to net profit (loss) or other performance measures derived in accordance with GAAP. This metric is frequently used by analysts, investors and other interested parties to evaluate companies in our industry. By providing Adjusted EBITDA, together with a reconciliation to the most comparable U.S. GAAP measure, we believe we are enhancing investors’ understanding of our business and our results of operations, as well as assisting investors in evaluating how well we are executing our strategic initiatives.

Free Cash Flow is defined as net cash provided by (used in) operating activities less cash purchases of property and equipment and capitalized software development costs.. Free Cash Flow provides useful information to management and investors about the amount of cash generated by the business that can be used for strategic opportunities, including investing in our business and strengthening our balance sheet. Free Cash Flow is limited because it does not represent the residual cash flow available for discretionary expenditures. Free Cash Flow is not necessarily a measure of our ability to fund our cash needs.

Use of non-GAAP measures should not be construed as an inference that our future results will be unaffected by unusual or other items. Non-GAAP measures of financial performance have limitations as analytical tools in that these measures do not reflect our cash expenditures, or future requirements for capital expenditures, or contractual commitments; these measures do not reflect changes in, or cash requirements for, our working capital needs; these measures do not reflect our tax expense or the cash requirements to pay our taxes, and assets being depreciated and amortized will often have to be replaced in the future and these measures do not reflect any cash requirements for such replacements. The non-GAAP measures used herein are not necessarily comparable to similarly titled captions of other companies due to different methods of calculation.

We are not able to provide a reconciliation of forward-looking Adjusted EBITDA, Adjusted EBITDA margin, non-GAAP gross profit, non-GAAP operating expense, or free cash flow for the fiscal year ending December 31, 2025 to net profit (loss), gross profit, total operating expenses, and operating cash flow, respectively, because certain items that are excluded from these non-GAAP metrics but included in the most directly comparable GAAP financial measures, cannot be predicted on a forward-looking basis without unreasonable effort or are not within our control. For example, we are unable to forecast the magnitude of foreign currency transaction gains or losses which are subject to many economic and other factors beyond our control. For the same reasons, we are unable to address the probable significance of the unavailable information, which could have a potentially unpredictable and significant impact on our future GAAP financial results.

See Appendix and our Earnings Release issued on August 12, 2026 for reconciliations of these non-GAAP financial measure to the most directly comparable GAAP measures.

Agenda

01

Company Overview

riskified

AI fraud prevention fueling ecommerce success

Leading ecommerce brands trust Riskified to secure every step of the customer journey, from login to checkout to refund claims and returns.

Riskified is a leader in ecommerce fraud & risk intelligence

RSKD

Only publicly held AI fraud and risk intelligence company

1.1B+

Unique consumers across billions of ecommerce transactions on our network

33%+

Over ⅓ of the team devoted to R&D

~50

Worldwide publicly held companies among our clients

$163B+

One of the largest reviewers of annual ecommerce volume (GMV) globally as of LTM Q2 2026

$368M

LTM Q2 2026 Revenue

$191M

Non-GAAP Gross Profit as of LTM Q2 2026

9%

Adjusted EBITDA Margin as of LTM Q2 2026

Note: Data based on Riskified reported data as of and for the year ended December 31, 2025 or LTM ended June 30, 2026.
Figures reported are rounded

Continuous innovation fuels strong performance

Attacking a massive market

LTM Q2’2026:

$163B[1]

$6.9 trillion

global ecommerce GMV in 2026[2]

$8.9 trillion

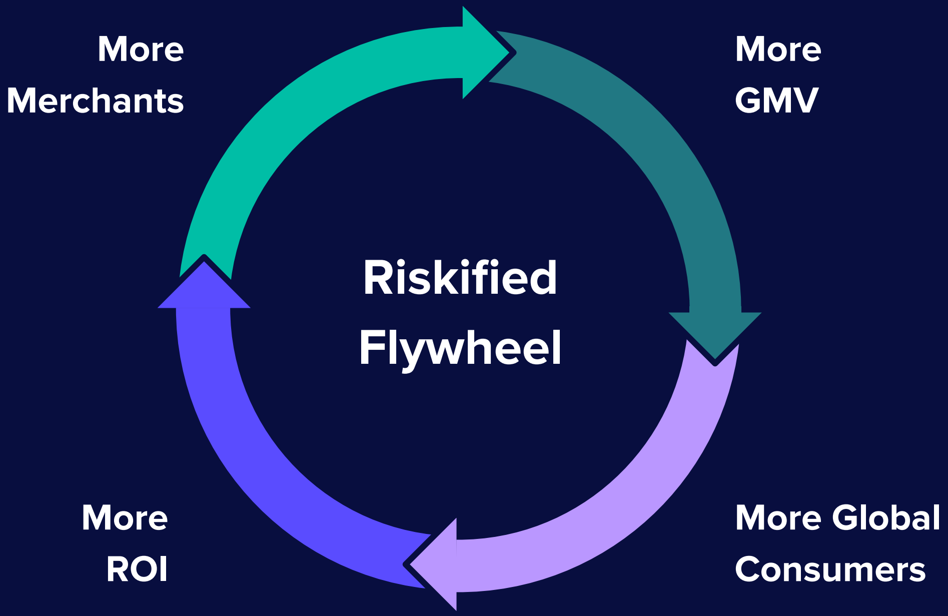
global ecommerce GMV in 2030[2]

1. GMV reviewed by Riskified in the twelve months ended June 30, 2026. Figures reported are rounded
2. Source: Statista (Apr 2026)

Multiple opportunities for growth

- Grow with our merchants
- Win new merchants
- Land and expand
- Geographic expansion
- New categories
- Platform Sale

Automated platform with strong network effects



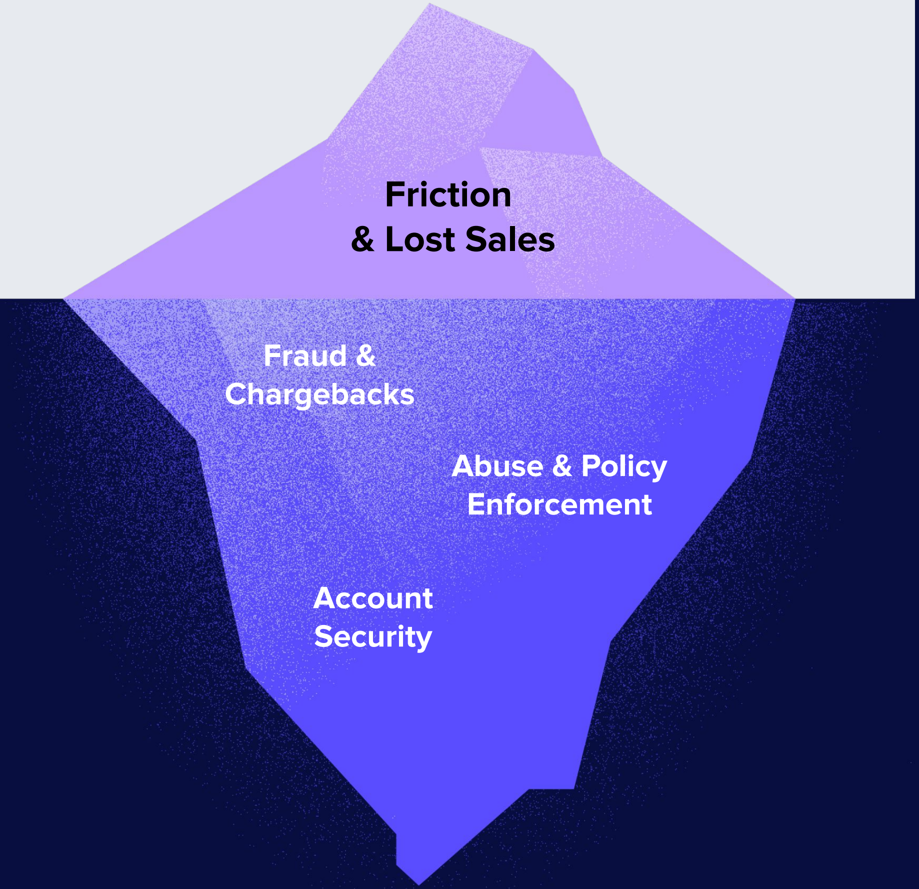
$750 billion
Global ecommerce volume processed (GMV) since inception

+5 billion
Historical full-lifecycle ecommerce transactions

+1.1 billion
Unique consumers in network

+170
Countries with unique consumers

Note: Data based on Riskified reported data as of and for the year ended December 31, 2025; Figures reported are rounded



Ecommerce has numerous, complicated pain points

+$231B in global revenue lost to false declines[1]

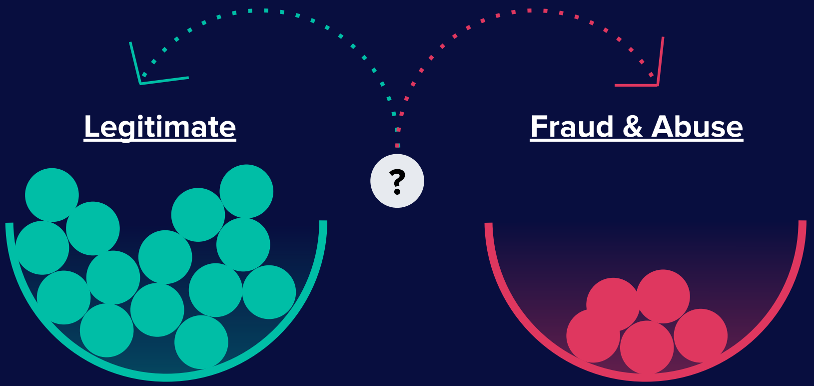
+$56B in global fraudulent ecommerce orders[2]

+$77B in losses due to return fraud in the US[3]

1 Datos Insights Global ecommerce revenue lost to false declines in e2026
2 Juniper Research The cost of global CNP fraud 2025
3 NRF Losses due to return fraud in the US 2025

Riskified unleashes AI on ecommerce decisioning

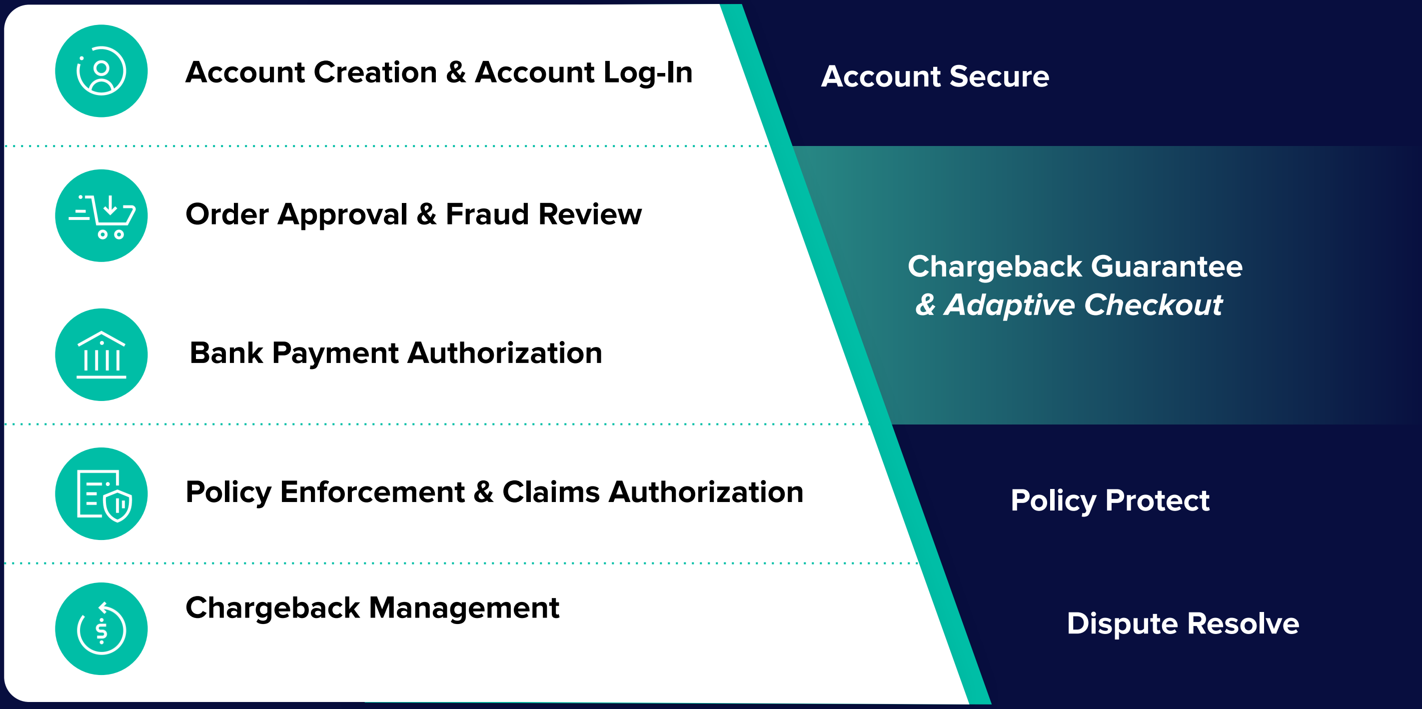
Separating Risky & Legitimate Identities...



...Driving Superior Business Outcomes

- Increased Revenue
- Decreased Costs
- Better Customer Experiences

Covering the entire ecommerce journey with AI-powered products



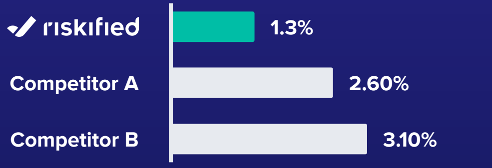
Riskified's global merchant network, turning shared intelligence into smarter decisions

Booking.com	GYMSHARK	PRADA	StockX	LACOSTE	CETTIRE	BLACKHAWK NETWORK
GAMETIME	ANTA	DOLCE & GABBANA	CLARINS	Shark NINJA	COMOTO	Therabody
lastminute.com	RUE GILT GROUPE	bluemercury	FINISH LINE	ABT	LORNA JANE	uphold
AirEuropa	MOVADO GROUP	Supergoop!	GOAT	ring	Transak	pangea
TickPick	UNITED ARROWS LTD.	Acne Studios	ROOMS TO GO	nanoleaf Smarter by Design	Hyperice	ZEPZ
avianca	and ST	peak design	UNDEFEATED	VIPOUTLET	JENSON USA	AstroPay

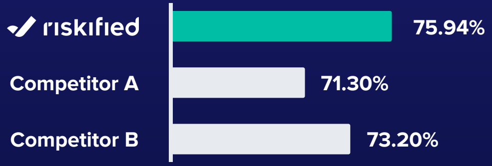
Consistently beating next-gen competitors in head-to-head pilots

Gift card retailer

Lower chargeback rates



Higher approval rates



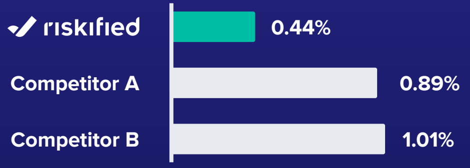
Travel merchant

Lower chargeback rates

Higher approval rates

Fashion retailer

Lower chargeback rates



Minimum 95% approval rate target across providers

Source: Based on selected pilot studies conducted by three different merchants in 2022 and 2023 between Riskified and its direct competitors.
The studies leveraged data integrations with each merchant to analyze the efficacy of each vendor's fraud detection capabilities.

Empowering merchants with our AI risk intelligence platform

Solutions
Protection and intelligence at every touchpoint

Account Secure
Block account takeovers, build trust

Fraud Prevention
Block fraud, lift revenue with Chargeback Guarantee, Adaptive Checkout

Policy Protect
Stop abuse, post-purchase investigations

Dispute Resolve
Fight chargebacks, recover revenue

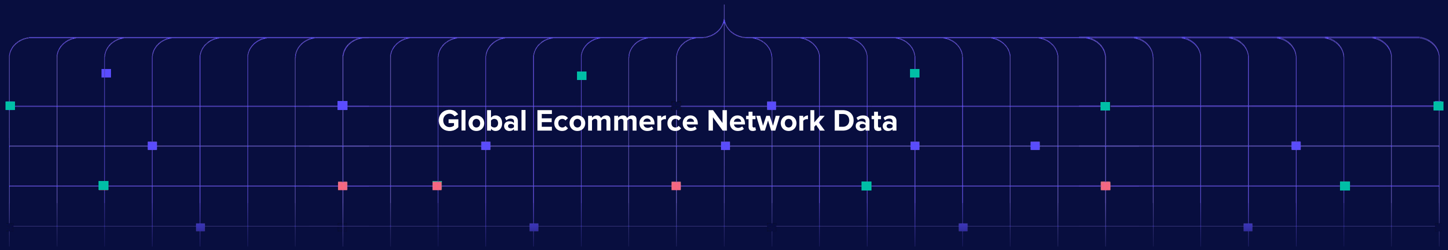
Capabilities
For real time visibility and control

- AI-based Explainability
- Identity Explore
- Decision Studio

AI & Analytics
Designed for optimal accuracy

- Machine Learning
- Identity Resolution
- Behavioral Analytics
- Agentic Intelligence

Network Data
Billions of unique data points across our merchant network



The Riskified AI Platform Delivers Strong Performance For Merchants

Deep Data Capture

Customized, Autonomously Trained Models

Enterprise Scalability & Compliance

Robust Identity Graph

AI-Powered Components

Modular ML Infrastructure

02

Financial Overview

Q2 2026 Financial Highlights

GMV
$41.3B

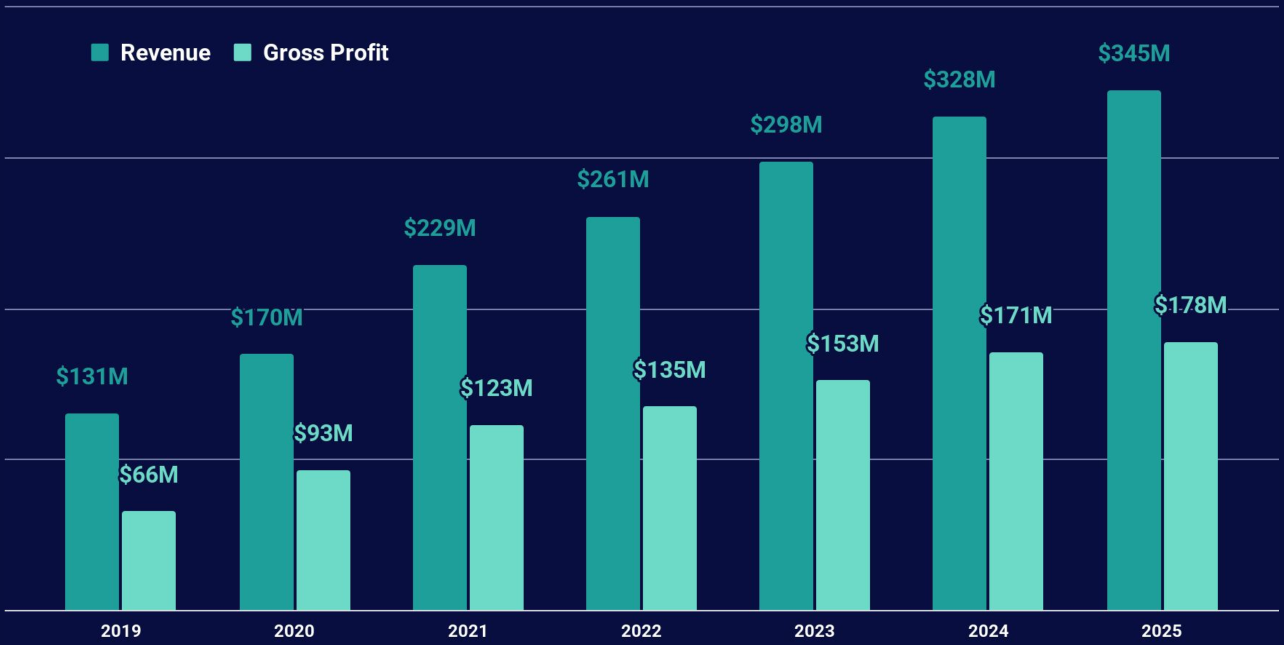
Revenue
$98.7M

Gross Profit
$45.0M

Adjusted EBITDA[1]
$3.9M

[1] Adjusted EBITDA is a non-GAAP metric. A reconciliation of this metric to the most directly comparable GAAP financial measure can be found in the Appendix and/or in our Q2 2026 Earnings Release issued on August 12, 2026.

Annual Financial Highlights



Adjusted EBITDA Margin[1]	-2%	1%	-8%	-14%	-3%	5%	8%

FY 2025

GMV
$155.1B

Revenue
$344.6M

Gross Profit:
$178.1M

Adjusted EBITDA[1]
$26.7M

[1] Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. A reconciliation of these metrics to the most directly comparable GAAP financial measure can be found in the Appendix and/or in our Q4 2025 Earnings Release issued on March 4, 2026.

Q2 2026 Financial Performance Highlights

Strongest Revenue Growth in Over 4 Years

We delivered Q2 revenue of $99 million, up 22% from the prior year, driven by continued new merchant onboarding, upsell activity and same store performance.

Operating Expense Leverage

Non-GAAP operating expenses[1] totaled $41.5 million in Q2, representing 42% of revenue - down from 47% in Q2 2025. The improvement reflects continued cost efficiency as our cost structure scales alongside revenue growth.

Improving Adjusted EBITDA[1] Results

Adjusted EBITDA was $4 million in Q2 and grew 84% versus Q2 2025. This improvement reflects strong revenue growth and disciplined expense management across the business.

Share Repurchase

In Q2 2026, we repurchased approximately 13.7 million shares for $63.9 million, reducing total shares outstanding by 8% for the quarter. This brings our cumulative repurchases to approximately 72 million shares, reflecting a 26% reduction in total shares outstanding.

1. Adjusted EBITDA, and Non-GAAP operating expenses are non-GAAP metrics. A reconciliation of each of these non-GAAP metrics to their most directly comparable GAAP financial measures, Net Profit (Loss), and Gross Profit, respectively, is provided in the Appendix and/or in our Q2 2026 Earnings Release issued on August 12, 2026.

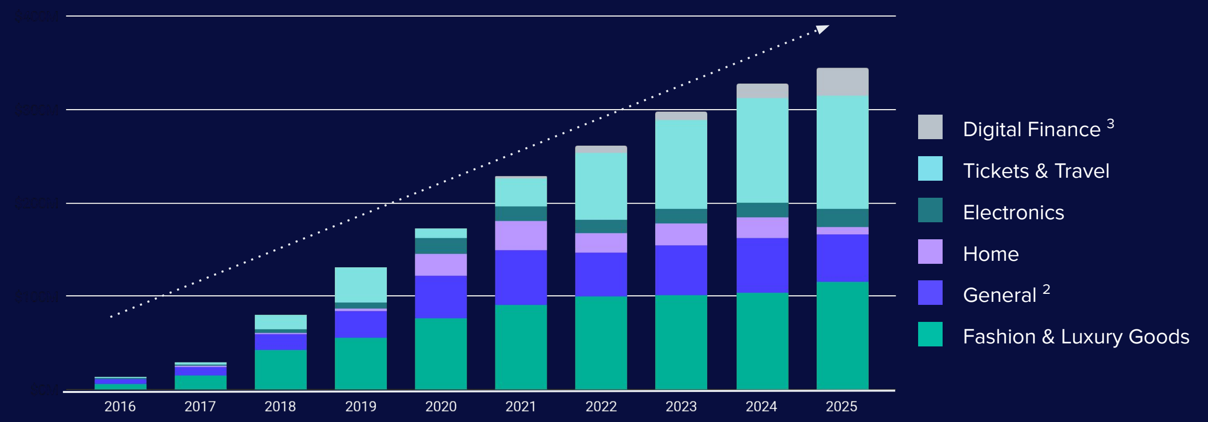
2026 Guidance Outlook

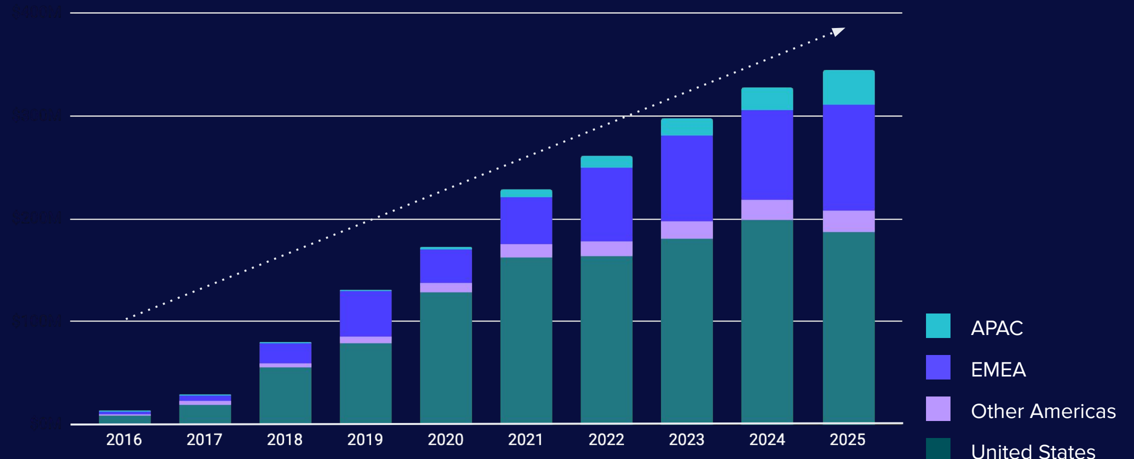
Updated Guidance

	Low	Midpoint	High
Revenue	$400M	$405M	$410M
Adjusted EBITDA	$33M	$36M	$39M
Adjusted EBITDA guidance represents a margin of 9% at the midpoint			
Non-GAAP Weighted Average Diluted Shares		143-145M	

Industry and Geography Billings Trends

Over time, we have continued to **diversify across industries and geographies[1],** with growth across most geographies and verticals in 2025





[1] Geography of billings determined by location of merchant's headquarters.
[2] General category includes Retailers, GiftCards, Marketplaces & Food categories.
[3] Starting the second quarter of 2026, "Payments, Money Transfer & Crypto" was renamed to "Digital Finance" to reflect the broader set of merchants within the category. The change has no material impact on historical financial information.

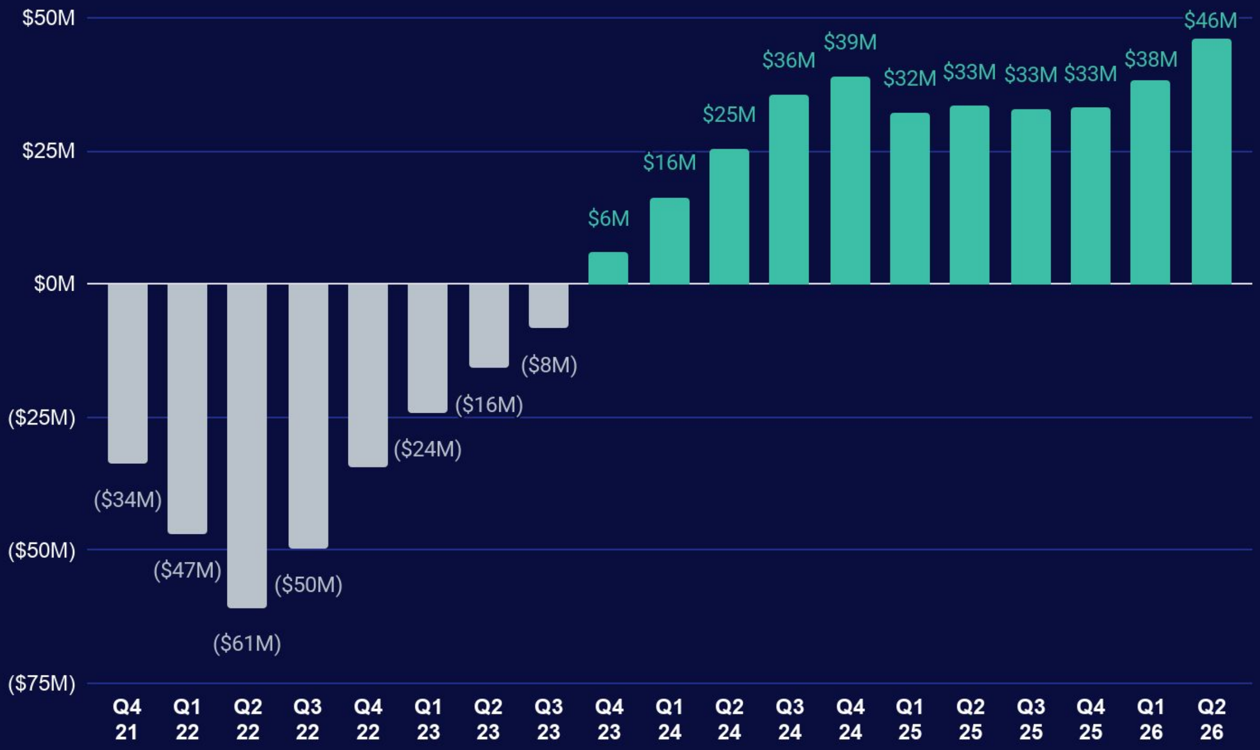
Adjusted EBITDA Over Time

Q2'26 $3.9M in Adjusted EBITDA, +84% YoY and the highest Q2 so far

Note: Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. A reconciliation of these metrics to the most directly comparable GAAP financial measure is provided in the Appendix.

Strong Free Cash Flow Model - Trailing Twelve Months

- Meaningfully improvement in Free Cash Flow ("FCF") since IPO
- Expect to exceed $40 million of positive FCF in 2026
- $224M of cash, deposits and investments as of June 30, 2026
- Zero Debt

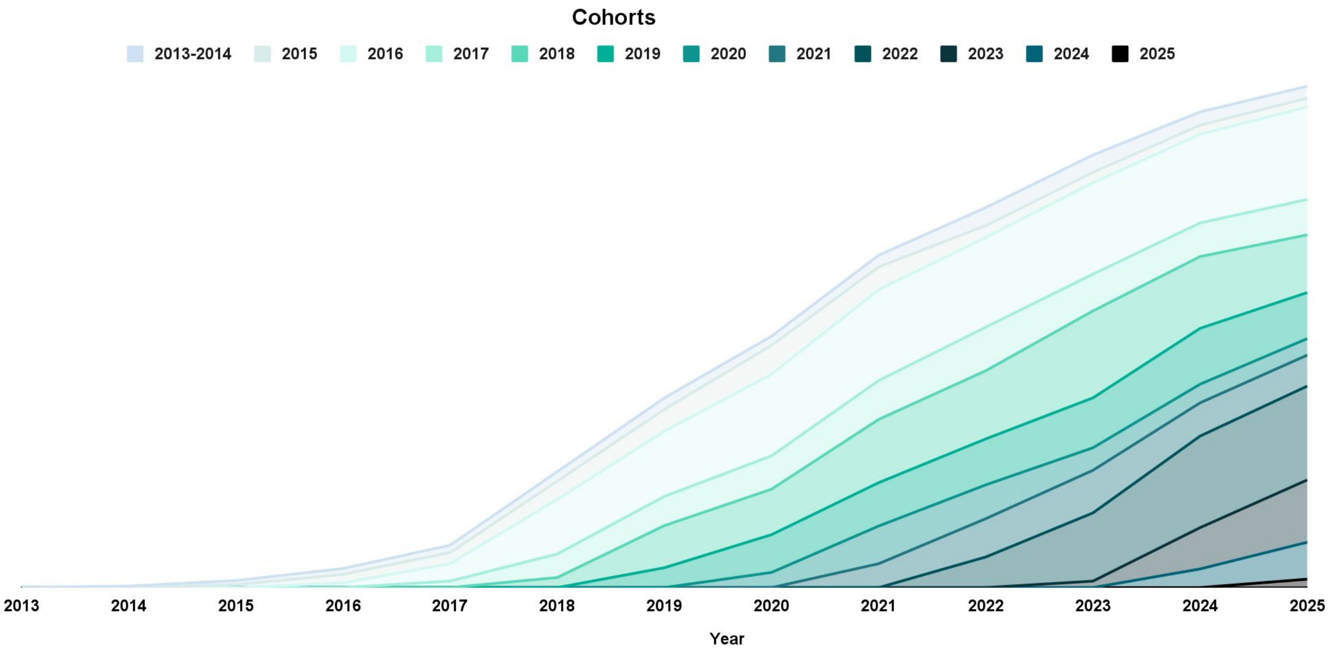


Note: Free cash flow is a non-GAAP metric. A reconciliation of Free Cash Flow to its most directly comparable GAAP financial measure, Net Cash Provided by Operating Activities, is provided in the Appendix.

Continuous Customer Penetration

Our three most recent cohorts (2022-2024) demonstrated strong growth in 2025; Billings from our 2022 cohort grew 3x, our 2023 and 2024 cohorts grew approximately 9x and 2x, respectively.

BILLINGS GROWTH BY COHORT [1]

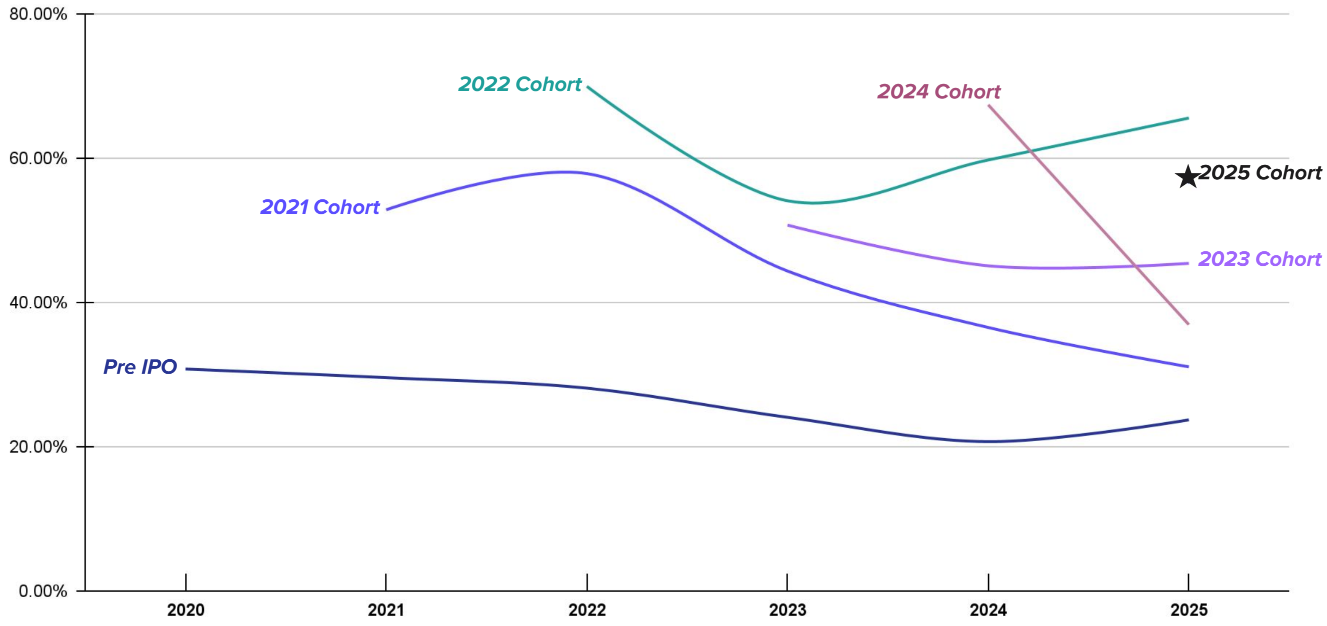


[1] Each "cohort" includes all of the accounts that onboarded to the Riskified platform in a given year. For example, the 2024 cohort includes all the accounts that onboarded to the Riskified platform during the year ended December 31, 2025.

CTB Cohorts Over Time

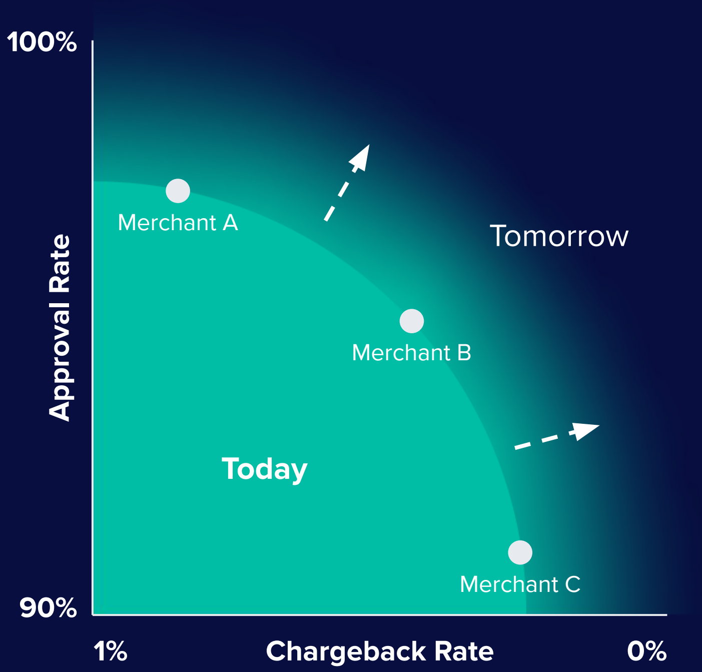
While CTB ratios fluctuate from period to period as a result of various factors, including changes in industry mix within cohorts, over the long-term we have been able **to consistently demonstrate improvements on a cohort basis**. We believe that this highlights the strength of our AI and our scalable financial model.

CTB Ratio by Cohort[1]



[1] For the purposes of this analysis, a "cohort" includes only the segments of eCommerce transaction volume submitted to the Riskified platform by new or existing merchants in a given year, based on the commercial terms in effect at the time of submission. For example, if a new merchant submitted only certain segments of their total eCommerce transaction volume to the Riskified platform in 2021, only those segments are included in the 2021 cohort. If in 2022 the same merchant submitted new segments of their eCommerce transaction volume to the Riskified platform, or there was a change to the commercial terms applicable to an existing segment, those additional segments and any incremental Billings and Chargebacks resulting from the revised commercial terms are included in the 2022 cohort.

How We Drive Accuracy & CTB[1] Improvements Over Time



Accuracy = Higher Approval Rates, Lower fees & Lower COGS

Performance Improvement Levers:

- More data:
  - Vertical & geographic penetration
- More accurate models:
  - More models per merchant
  - Continuous model retraining
- Automated, real time fraud responses
- Improved representment tactics

1. CTB = Chargebacks to Billings ratio

03

Appendix

Chargeback Guarantee Revenue Model Flow

Transforming GMV into Revenue

Riskified's GMV

Total **ecommerce volume submitted** to Riskified for review

✖

Approval Rate (%)

✖

Risk-Adjusted Fee (%)

Take Rate (%)

Varies by merchant **based on a variety of inputs,** including the industry of the merchant, the risk level of the end market, the percentage of **GMV we review from the merchant,** and the **guaranteed approval rates** we commit to provide

The product of Approval Rate and Risk-Adjusted Fee is our "Take Rate"

=

Billings

The amounts we charge our merchants for the GMV we approve

⬇

Revenue

Billings are allocated between Fraud Review (ASC 606) and Indemnification Guarantee (ASC 460) and recognized accordingly

Q2 2026 Income Statement

$ in thousands	Q2’25	Q2’26
Revenue	81,060	98,691
Cost of revenue	41,310	53,723
Gross profit	**39,750**	**44,968**
Operating expenses:		
Research and development	17,167	17,485
Sales and marketing	21,452	21,258
General and administrative	14,137	13,633
Total operating expenses	**52,756**	**52,376**
Operating profit (loss)	**(13,006)**	**(7,408)**
Interest income (expense), net	3,569	1,960
Other income (expense), net	(471)	(1,648)
Profit (loss) before income taxes	**(9,908)**	**(7,096)**
Provision for income taxes	1,725	2,009
Net profit (loss)	**(11,633)**	**(9,105)**

Q2 2026 Reconciliation of GAAP Net Profit (Loss) to Adjusted EBITDA

$ in thousands	Q2’25	Q2’26
GAAP Net profit (loss)	**(11,633)**	**(9,105)**
Non GAAP expenses:		
Share-based compensation expense	12,859	10,373
Payroll taxes related to share-based compensation	138	97
Depreciation and amortization	875	857
Interest income, net	(3,569)	(1,960)
Other (income) expense, net	471	1,648
Provision for income taxes	1,725	2,009
Restructuring costs	1,268	0
Legal-related and other expenses	0	0
Adjusted EBITDA	**2,134**	**3,919**
Adjusted EBITDA margin	3%	4%

Q2 2026 Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow

$ in thousands	Q2’25	Q2’26
Net cash provided by (used in) operating activities	**5,592**	**13,337**
Purchases of property and equipment	(252)	(203)
Capitalized software development costs	0	(200)
Free Cash Flow	**5,340**	**12,934**

Q2 2026 Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow - TTM

$ in thousands	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Net cash provided by (used in) operating activities	**4,332**	**14,012**	**10,691**	**3,844**	**5,592**	**13,505**	**10,938**	**9,542**	**13,337**
Purchases of property and equipment	(224)	(105)	(130)	(208)	(252)	(120)	(230)	(172)	(203)
Capitalized software development costs	0	0	0	0	0	0	0	(350)	(200)
Free Cash Flow	**4,108**	**13,907**	**10,561**	**3,636**	**5,340**	**13,385**	**10,708**	**9,020**	**12,934**
Net cash provided by (used in) operating activities - LTM				**32,879**	**34,139**	**33,632**	**33,879**	**39,577**	**47,322**
Purchases of property and equipment - LTM				(667)	(695)	(710)	(810)	(774)	(725)
Capitalized software development costs - LTM				0	0	0	0	(350)	(550)
Free Cash Flow - LTM				**32,212**	**33,444**	**32,922**	**33,069**	**38,453**	**46,047**

Q2 2026 Reconciliation of GAAP Gross Profit to Non-GAAP Gross Profit

$ in thousands	Q2'25	Q2'26
GAAP Gross Profit	**39,750**	**44,968**
Non GAAP expenses:		
Share-based compensation expense	179	156
Payroll taxes related to share-based compensation	6	4
Depreciation and amortization	283	280
Restructuring costs	129	0
Non-GAAP Gross Profit	**40,347**	**45,408**
Gross profit margin	49%	46%
Non-GAAP gross profit margin	50 %	46 %

Q2 2026 Balance Sheet

Riskified BS - June 30, 2026 - USD in thousands	
CURRENT ASSETS:	
Cash and cash equivalents	105,239
Short-term Deposits	5,000
Short-term investments	113,330
Accounts receivables, net	43,164
Prepaid expenses and other current assets	12,932
Total current assets	**279,665**
LONG-TERM ASSETS:	
Property and equipment, net	10,147
Operating lease right-of-use assets	19,060
Deferred contract acquisition costs	15,244
Other assets, noncurrent	7,393
Total assets	**331,509**

Riskified BS - June 30, 2026 - USD in thousands	
CURRENT LIABILITIES:	
Accounts payable	2,519
Accrued compensation and benefits	22,330
Guarantee obligations	14,720
Provision for chargebacks, net	13,773
Operating lease liabilities, current	6,348
Accrued expenses and other current liabilities	17,628
Total current liabilities	**77,318**
LONG-TERM LIABILITIES:	
Operating lease liabilities, noncurrent	17,180
Other liabilities, noncurrent	27,811
Total liabilities	**122,309**
SHAREHOLDERS' EQUITY:	
Treasury shares	(352,289)
Additional paid-in capital	1,048,281
Accumulated other comprehensive profit (loss)	796
Accumulated deficit	(487,588)
Total shareholders' equity	**209,200**
Total liabilities and shareholders' equity	**331,509**